

NEWS RELEASE

JUMBO OPENS FIRST JUMBO SEAFOOD RESTAURANT IN XI'AN

- *Brings total number of JUMBO Seafood outlets in the PRC to 6*
- *Located within Xi'an SKP, a newly-opened luxury shopping mall located near a historic landmark in Xi'an*

Singapore, 28 May 2018 – JUMBO Group Limited (“**JUMBO**”, or the “**Company**” and together with its subsidiaries, the “**Group**”), one of Singapore’s leading multi-dining concept food and beverage (“**F&B**”) establishments, today announced the opening of its first JUMBO Seafood outlet in Xi’an (“**JUMBO Xi’an**”), the People’s Republic of China (the “**PRC**”). The new restaurant will be the Group’s sixth JUMBO Seafood outlet in the PRC, and the first outside of Shanghai and Beijing.

JUMBO has 4 outlets in Shanghai, located at IAPM Mall (Xuhui District), Raffles City (Huangpu District), the Shanghai International Finance Centre, and most recently the L’Avenue Mall in Hongqiao. The Group’s first outlet in Beijing is located at the high-end iconic Beijing SKP mall.

JUMBO Xi’an is located within the Xi’an SKP, a newly-opened luxury shopping mall, and the second mall under the SKP brand – the first being Beijing SKP. Xi’an SKP is strategically located along the Xi’an City Wall Southern Gate, a historic and tourist landmark, and within the vicinity of a high-end shopping destination, which will allow JUMBO to leverage its prime location to tap into the affluent crowd in the area.

JUMBO Xi'an will occupy a total floor space of over 1,300 square metres, with a seating capacity of 218 seats, and features 9 VIP rooms that can each accommodate between 10 and 16 guests. The VIP rooms can be combined to form a small function room that seats up to 90 guests, to cater to the different dining needs of guests, such as small group gatherings, corporate banquets or events.

Mr. Ang Kiam Meng, Group CEO and Executive Director of JUMBO, commented, "We are excited about the growth of JUMBO in the PRC market through the opening of JUMBO Xi'an. This is the second outlet that we have opened through our strategic partnership with the Beijing Hualian group, and testament to the broad appeal and popularity of the JUMBO Seafood brand beyond Shanghai and Beijing. Looking forward, we are optimistic that we will be able to continue making headway in growing our network in new and existing markets."

JUMBO intends to continue expanding the JUMBO Seafood brand to other major cities in the PRC, and will continue to explore franchising opportunities to diversify and grow its business offerings outside of the PRC and Singapore.

About JUMBO Group Limited

JUMBO is one of Singapore's leading multi-dining concept F&B establishments.

The Group's network of F&B outlets (including those of its associated companies and those under licensing arrangements) spans Singapore, the PRC, Japan and Vietnam. JUMBO also provides catering services for customers in Singapore, and sells packaged sauces and spice mixes for some of its signature dishes in its outlets, selected stores, supermarkets, travel agencies and online via the JUMBO eShop.

Fulfilling its philosophy of "Bonding People Through Food", JUMBO has a total of 13 F&B outlets in Singapore and 6 F&B outlets in the PRC, under 5 restaurant brands – *JUMBO Seafood, JPOT, NG AH SIO Bak Kut Teh, Chui Huay Lim Teochew Cuisine* and *J Café*. It also manages 1 *Singapore Seafood Republic* outlet. Through franchising, it has 1 franchised Jumbo Seafood outlet each in Taiwan and Vietnam.

The Group also has a Central Kitchen in Singapore to maintain stringent quality standards and the consistency in the tastes of its signature dishes, increase productivity and lower costs. JUMBO's Research and Development Kitchen facilitates the creation of new dishes and improvement of food preparation processes.

The Group has received many awards, accolades and notable mentions in prestigious publications for the high quality of food and service offered by the Group's F&B brands.

Some of the Group's more recent awards and accolades include the *Excellent Service Award (2016)*, *SIAS 17th Investors' Choice Awards – Winner of Most Transparent Company Award for New Issues (2016)*, *Singapore Business Awards – The Enterprise Award (2016)*, *Singapore Corporate Awards – Best Investor Relations Merit Award for First-Year Listed Companies (2016)*, *People Excellence Award (2015)*, *HRM Awards – SME Employer of the Year (2015)*, *Influential Brands Award – Top Brand for Seafood Category (2015)*, *Singapore SME 1000 Company (2015)*, *Singapore Prestige Brand*

Award – Established Brand Category (2012) and Heritage Category (2012), and the Enterprise 50 Award (2nd place in 2015).

JUMBO Seafood was also featured amongst the “Top 50 most iconic places in Singapore to visit” list compiled by TripAdvisor in 2015 in conjunction with SG50 celebrations.

For more information, please visit www.jumbogroup.sg.

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